

MEETING	AUDIT COMMITTEE
DATE	25 September 2014
TITLE	The Final Accounts for the year ended 31 March 2014 and relevant Audit
PURPOSE	To submit – <ul style="list-style-type: none"> • The Statement of Accounts post-Audit; • The Wales Audit Office’s ‘ISA260’ reports; • Letters of Representation (Appendix 1).
RECOMMENDATION	To receive and note the information before authorising the Chairman to certify the letters
AUTHOR	Dafydd L Edwards, Head of Finance

1. ACCOUNTS FOR 2013/14

Members will recall that the Statement of Accounts for 2013/14 (pre-audit) were presented to the Audit Committee on 15 July 2014, when it was scrutinised accordingly.

2. AUDIT BY THE WALES AUDIT OFFICE

It was noted in the July meeting that these accounts would be subject to audit by the Wales Audit Office, and the ‘ISA 260’ reports are presented here by the Appointed Auditor (Anthony Barrett) detailing the Wales Audit Office’s main findings.

3. POST-AUDIT FINANCIAL STATEMENTS FOR 2013/14

The final version (post-audit) of the Statement of Accounts for 2013/14 is also presented here. The main amendments since the pre-audit version have been outlined in Appendix 3 to the Wales Audit Office’s ‘ISA260’ report.

4. RECOMMENDATION

The Audit Committee is asked to consider and approve the –

- ‘ISA260’ report by the Wales Audit Office in respect of:
 - Gwynedd Council
 - Gwynedd Pension Fund
- Statement of Accounts for 2013/14 (post-audit)

5. LETTERS OF REPRESENTATION

The Chairman of the meeting, together with the Head of Finance, are asked to certify the Letters of Representation (Appendix 1 to the Wales Audit Office’s reports) after the Audit Committee has approved the above.

6. CERTIFICATION BY THE APPOINTED AUDITOR

After receiving the Letters of Representation duly certified by the Chairman and the Head of Finance, Anthony Barrett of the Wales Audit Office will issue the certificate on the accounts.